

Minutes

Present were: Mark Devine, Michael Powers, Christopher Caputo, Chris Kane, Brian Fanion, and Liam Browne

Investment Review:

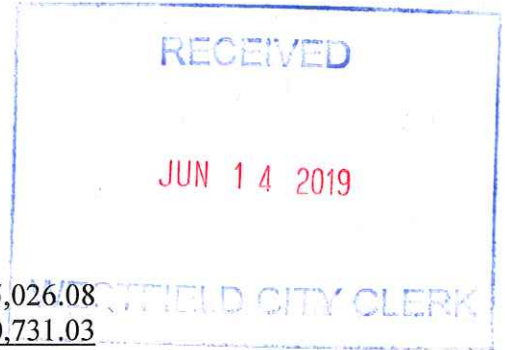
The CIO was not available to attend the meeting. No review was conducted.

Board Meeting date: Next meeting will be 4/18/2019 at 3pm

Bills Payable: The bills payable were approved and signed

Warrants: The warrants were approved and signed as follows:

Salaries Paid:	17,687.56	Expenses Paid:	15,026.08
Annuities Paid:	270,619.99	Refunds/Transfers:	190,731.03
Pensions Paid:	1,351,856.12	TOTAL:	1,845,920.78



Minutes Book: Minutes Book was signed

Trial Balance: 1/18 Receipts/Disburse: 1/18 Adj.: 1/18 Bank Reconciliation: 1/18 G/L: 1/18

Minutes: *A motion was made by Michael Powers to approve the minutes of the February 21, 2019 meeting as presented. Seconded by Christopher Caputo. VOTED UNANIMOUSLY.*

Requests for Retirement subject to Board approval of Figures:

A motion was made by Chris Kane to approve the following retirements:

Bonyeau, Thomas – Fire – Superannuation as of 4/2/2019

Chapman, Maryjane – School – Superannuation as of 5/4/2019

Cuevas, Hector – Housing Authority – Superannuation as of 3/15/2019

LeBlanc, Donald – School – Superannuation as of 5/11/2019

Petitt, Sharon – School – Superannuation as of 3/21/2019 (*date changed 1 day – was previously approved @ the 1/24/19 meeting)

Zelez, Valerie – School Cafeteria – Superannuation as of 5/18/2019

Seconded by Christopher Caputo. VOTED UNANIMOUSLY.

Board Approval of Retirement Allowance Figures:

A motion was made by Michael Powers to approve the following retirement figures:

Bielak, John – School – Superannuation as of 3/1/2019 in the amount of \$17,355.48/year

Gihon, Theresa – School – Superannuation as of 3/2/2019 in the amount of \$4,834.08/year

Rogers, Anthony – Fire – Superannuation as of 3/3/2019 in the amount of \$48,333.24/year

Ugolik, Michael – Police – Superannuation as of 3/2/2019 in the amount of \$94,951.08/year

Seconded by Christopher Kane. VOTED UNANIMOUSLY.

BOARD ACCEPTANCE/APPROVAL OF APPLICATIONS FOR DISABILITY:

Heath, Greg- Fire – Application received. Waiting on medical records from various physicians. All other documents appear in good order.

Ledoux, Michael – Public Works - – Application received. Waiting on medical records from various physicians. All other documents appear in good order. This has been sent to Michael Sacco and a memo from him is available.

Pleshaw, David – Fire – Application received. Waiting on medical records from various physicians. All other documents appear in good order.

Bradley, Roxann – Police – Application received. Waiting on medical records from various physicians. All other documents appear in good order.

PERAC Memos :

No new memos for this month

(See PERAC Web Site (www.mass.gov/perac))

Other Business:

Mayoral Appointee to Board – Brian Fanion resigned from the Retirement Board after he received approval of his retirement at the January 24th Board Meeting. He was required to remain off the board for a 30 day period and has been re-appointed to the Board by Mayor Sullivan.

*A motion was made by Christopher Caputo to accept Brian Fanion back onto the Retirement Board.
Seconded by Chris Kane. VOTED Unanimously*

FY 2020 Expense Budget Figures

*A motion was made by Michael Powers to accept the FY2020 Expense Budget as presented.
Seconded by Christopher Caputo. VOTED Unanimously*

COLA FY 2020 – A letter was sent to the City Council indicating that we would be discussing COLA increases at the April Meeting.

MACRS Conference – Discussed the upcoming MACR's meeting being held in Hyannis Ma June 2 to June 5

TerraCap Annual Meeting – Discussed the upcoming TerraCap annual meeting being held in Florida May 2nd -3rd.

New Members:

A motion was made by Brian Fanion to accept the following new members:

Building: Ronald Laurin

Library: Gretchen Hohmeyer

Public Works: Austin Garrett and Matthew Gromaski

School: Katharine Joyal

Seconded by Michael Powers. VOTED UNANIMOUSLY.

Refunds/Transfers:

A motion was made by Chris Kane to grant the following refund/transfers with applicable interest after DOR review where necessary:

Fanion, Timothy – Police – Transfer to State Board
Fisk, Kimberly – School – Transfer to Mass Teachers'
Labelle, Donna – School – Rollover
Lindsay, Pattiann – School – Refund of account
Sakiewicz, Jane – Personnel – Transfer to Easthampton
Vigneault, Jeffrey – Police – Transfer to State Board
Williams, Sheila- School – Refund of account

Seconded by Michael Powers. VOTED UNANIMOUSLY.

A motion was made by Christopher Caputo to adjourn the meeting at 3:10pm. Seconded by Brian Fanion. VOTED UNANIMOUSLY.

