

**Minutes**

Present were: Mark Devine, Michael Powers, Christopher Caputo, Ray Depelteau (remote) and Liam Browne

**Investment Review:**

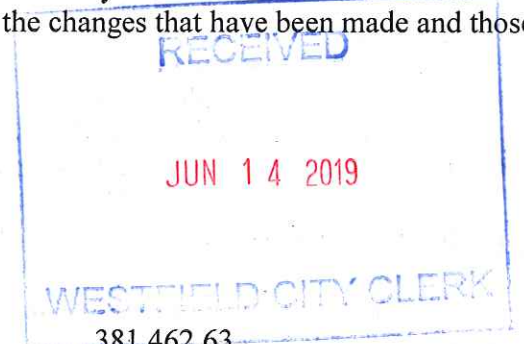
The CIO provided a review of the investment performance for the month of January. He also went over the asset allocation updates that were voted on during the last meeting, highlighting the changes that have been made and those that will be made in the near future.

**Board Meeting date:** Next meeting will be 3/21/2019 at 3pm

**Bills Payable:** The bills payable were approved and signed

**Warrants:** The warrants were approved and signed as follows:

Salaries Paid:	17,672.56	Expenses Paid:	381,462.63
Annuities Paid:	265,954.76	Refunds/Transfers:	128,868.54
Pensions Paid:	1,338,141.48	TOTAL:	2,132,099.97



**Minutes Book:** Minutes Book was signed

**Trial Balance:** 12/18 Receipts/Disburse: 12/18 Adj.: 12/18 Bank Reconciliation: 12/18 G/L: 12/18

**Minutes:** A motion was made by Michael Powers to approve the minutes of the January 24, 2019 meeting as presented. Seconded by Christopher Caputo. VOTED UNANIMOUSLY.

**Requests for Retirement subject to Board approval of Figures:**

A motion was made by Michael Powers to approve the following retirements:

Adams, Lynn – School Lunch – Superannuation as of 5/1/2019  
Bonyeau, Thomas – Fire – Superannuation as of 4/1/2019  
Gihon, Teresa – School – Superannuation as of 3/2/2019  
Swords, Christopher – School – Superannuation as of 3/23/2019  
Ugolik, Michael - Police – Superannuation as of 3/2/19

Seconded by Christopher Caputo. VOTED UNANIMOUSLY.

**Board Approval of Retirement Figures:**

A motion was made by Michael Powers to approve the following retirement figures:

Fanion, Brian – Police – Superannuation as of 1/19/19 in the amount of \$74,766.60/year  
Paul, Robert – City Council – Superannuation as of 1/5/19 in the amount of \$2,952.36/year  
Roberts, Mark – School – Superannuation as of 1/19/19 in the amount of \$17,028.36/year  
Sadakierski, Dorothy – G&E – Superannuation of 4/26/19 in the amount of \$6,959.88/year

Seconded by Christopher Caputo. VOTED UNANIMOUSLY.

PERAC Memos :

#8/2019: Interest Rate set at 0.1%

#9/2019: Accounting Changes

#10/2019: Administrative Reminders

#11/2019: Workers Compensation Data Match in Prosper

(See PERAC Web Site ([www.mass.gov/perac](http://www.mass.gov/perac)) or please ask me for a copy if you would like one)

**Other Business:**

New City Auditor: Christopher Caputo is the new city Auditor who will also serve as the Ex-Officio member of the Retirement Board. *A motion was made by Michael Powers to add Christopher Caputo to the Retirement Board. Seconded by Christopher Caputo(\*by rule of necessity). VOTED UNANIMOUSLY.*

**New Members:**

*A motion was made by Michael Powers to accept the following new members:*

Auditor: Christopher Caputo

Law Department: Rebecca Jones

Library: William Coons, Mary Hoth, Jose Roman, Aundria Theocles

School: Suzanne Baran, Elizabeth Bozek, Melissa Gavazzi, Nathan Neveu

Water: Craig Kowalczyk

*Seconded by Christopher Caputo(\*by rule of necessity). VOTED UNANIMOUSLY.*

**Refunds/Transfers:**

*A motion was made by Michael Powers to grant the following refund/transfers with applicable interest after DOR review where necessary:*

Bezo, Carl – School – Transfer to State Board

Blower-Curran, Melissa – DPW – Refund of account

Burke, Maryellen – Law Dept – Refund of account

Curbelo, Elizabeth – School – Refund of account

Cooper-Smith, Kimberly – Library – Rollover

Goshea, Christopher – Fire – Transfer to State Board

Marcyoniak, Alex – Sewer – Refund of account

Rivera-Soler, Maria – School – Refund of account

Rix, Abigail – School – Refund of account

Robichaud, Renee – Animal Control – Transfer to Springfield

Tetrault, Michael – School – Transfer to West Springfield

Torrico, Donald – Building – Transfer to Berkshire County

*Seconded by Christopher Caputo. VOTED UNANIMOUSLY.*

*A motion was made by Michael Powers to adjourn the meeting at 2:45pm. Seconded by Christopher Caputo. VOTED UNANIMOUSLY.*